

Eligibility Verification



Affordable Solutions to Fit Your Practice

Realize Immediate Return on Investment
Save from \$4,750 to over \$7,600 or more during the first year !

Return on Investment			
	Telephone	Point of Service "Swipe Card" Device	Medisoft Eligibility Verification
Labor Costs			
Time (minutes) to complete verification	10	3	0.5
Number of eligibility verifications per month	250	250	250
Monthly verification minutes	2,500	750	125
Monthly hours required for processing	41.67	12.50	2.08
Labor cost per hour plus benefits (average 30%)	\$ 12	\$ 12	\$ 12
Total monthly labor cost	\$ 500	\$ 150	\$ 25
Labor cost per inquiry	\$ 2.00	\$ 0.60	\$ 0.10
Monthly Operational Expenses			
Monthly maintenance fee	\$ -	\$ 350	\$ -
Supplies (paper, printer ribbon, etc.)	\$ -	\$ 75	\$ -
Processing fee*	\$ -	\$ 70	\$ 39
Internet service provider fee	\$ -	\$ -	\$ 39
Telephone service fee	\$ -	\$ 40	\$ -
Monthly Cost	\$ -	\$ 535	\$ 78
One Time Hardware/Software Costs			
Hardware	\$ -	\$ 595	\$ -
Number of Units	\$ -	\$ 1	\$ -
Hardware cost	\$ -	\$ 595	\$ -
Telephone line installation	\$ -	\$ 50	\$ -
Monthly Cost	\$ -	\$ 645	\$ -
Total First Year Cost	\$ 6,000	\$ 8,865	\$ 1,236
First Year Savings with Medisoft Eligibility Verification	\$ 4,764	\$ 7,629	
Annual Cost After First Year	\$ 6,000	\$ 8,220	\$ 1,236
Total Cost Over Five Years	\$ 30,000	\$ 41,745	\$ 6,180
Five Year Savings with Medisoft Eligibility Verification	\$ 23,820	\$ 35,565	
The above example is for illustration purposes only. It is not a guarantee of actual customer savings.			
* Processing fees based on pricing for a single provider practice processing 250 eligibility verifications per month with Point Service "Swipe Card" service based on \$.28 per transaction.			

Medisoft provides you with all the tools you need to simplify complex financial and billing tasks.

All of this and more at an affordable price.